

Report to the Finance and Performance Management Cabinet Committee



**Epping Forest
District Council**

Date of meeting: 15 June 2009.
Report Reference: FCC-002-2009/10.

Portfolio: Performance Management.

Subject: Risk Management – Updated Corporate Risk Register.

Responsible Officer: Edward Higgins (01992 564606).

Democratic Services Officer: Gary Woodhall (01992 564470).

Recommendations/Decisions Required:

- 1. To note the updating of the Corporate Risk Register for the new Executive Priorities;**
- 2. To consider whether there are any new risks that are not on the current Corporate Risk Register: and**
- 3. To consider whether the tolerance line on the risk matrix should be amended.**

Executive Summary:

The meeting of this Committee on 16 March 2009 agreed the addition of two new risks to the Corporate Risk Register. The register has subsequently been considered by Management Board on 6 May, the Risk Management Group on 12 May and the Corporate Governance Group on 13 May. These reviews did not identify any additional risks or any need to amend the scoring of any existing risks.

Reasons for Proposed Decisions:

It is essential that the Corporate Risk Register is regularly reviewed and kept upto date. The decisions are a necessary part of this well-established process.

Other Options for Action:

Members may suggest new risks for inclusion or changes to the scoring of existing risks.

Report:

- 1. The May meetings of the Risk Management Group and the Corporate Governance Group reviewed the risks and their scores to take account of any changes since 16 March. It was felt that current circumstances had not changed significantly since March and that no new risks had emerged in this time. Therefore, the only change needed to the Risk Register was to update it for the new Executive Priorities.**
- 2. Members are now asked to consider the attached updated Corporate Risk Register (Appendix 1) and whether the risks listed are scored appropriately, whether there are any additional risks that should be included and whether the tolerance line needs to be amended.**

Resource Implications:

No additional resource requirements.

Legal and Governance Implications:

No legal implications. The Corporate Risk Register is an important part of the Council's overall governance arrangements and that is why this Committee considers it on a regular basis.

Safer, Cleaner, Greener Implications:

None.

Consultation Undertaken:

Management Board, the Risk Management Group and the Corporate Governance Group have been involved in this process.

Background Papers:

None.

Impact Assessments:

No equalities impacts.

If the Corporate Risk Register was not regularly reviewed and updated a risk that threatened the achievement of corporate objectives might either not be managed or be managed inappropriately.